



# STATE OF CONNECTICUT

Insurance Department  
P.O. Box 816  
Hartford, CT 06142-0816

## APPLICATION FOR VIATICAL SETTLEMENT PROVIDER LICENSE

General Instructions: Applications must be submitted along with a check in the amount of \$33.00 (\$13.00 filing fee and a license fee of \$20.00). Checks should be made payable to: "Treasurer, State of Connecticut." All applications should be sent to the attention of the Life and Health Division of the Connecticut Insurance Department. Each such license shall expire on the last day of March of each year.

1. Name/Mailing Address of Applicant:		Physical Address of the Applicant:	
Name _____		Physical Address _____	
Mailing Address _____		City _____	
City _____		State _____ Zip _____	
State _____ Zip _____		Phone# _____ FAX# _____	
Phone# _____		e-mail address _____	
e-mail address _____			
2. Applicant's Organizational Type (check one):			
<input type="checkbox"/> Individual <input type="checkbox"/> Limited Liability Corporation			
<input type="checkbox"/> Corporation (Date of Incorporation: __/__/__ State of Incorporation: __)			
<input type="checkbox"/> Partnership			
<input type="checkbox"/> Other _____			
3. Contact Person for future correspondence from Insurance Dept.: _____			
Phone# _____			
FAX# _____			
E-mail address: _____			

<p>4. File a narrative detailed plan of operation of the applicant that addresses the following:</p> <ul style="list-style-type: none"> <li>-What type of marketing techniques does the applicant intend to utilize? What geographic areas will be targeted?</li> <li>-Who will produce business for the applicant and how will these persons be recruited, trained and compensated?</li> <li>-Describe the advertising, brokerage and distribution system to be used by the applicant.</li> <li>-Describe the sources and terms of applicants financial resources.</li> <li>-What is the total projected Connecticut Business over the next five years?</li> <li>-Explain each arrangement the applicant has with a bank and trustee or escrow agent to receive and disperse funds. Attach each trust or escrow agreement.</li> <li>-Give a detailed description of the corporate organizational structure of the applicant, its parent company and all affiliates. This description should include a chart showing the ownership percentages of all affiliated companies up to and including the ultimate controlling person.</li> <li>-Provide a detailed description of the procedures used by the applicant in handling sensitive medical information.</li> </ul>
<p>5. Provide a list of the states in which the applicant is doing business as a viatical and/or life settlement provider and indicate whether or not the applicant is licensed in that state.</p>
<p>6. Provide a list of all business licenses held or applied for by the applicant from any governmental entity, the term of such license, the type of license, and the issuing governmental entity.</p>
<p>7. Provide a copy of the Articles of Incorporation, Partnership Agreement, Trust Agreement or other such organizational document of the applicant certified by the proper domiciliary official.</p>
<p>8. Provide a copy of the by-laws of the applicant certified as true and correct by the secretary of the company if a corporation, a partner, if a partnership, or other appropriate person.</p>
<p>9. Provide a current certificate of good standing from the applicant's state of domicile and, if such applicant is not domiciled in this state, a certificate of good standing from this state dated not more than fifteen days before or after the date of filing of the application.</p>
<p>10. Provide copies of the audited financial statement (if available) or, if an audited financial statement is not available, a financial statement certified as true and correct by the treasurer or chief financial officer of the applicant, for the past two years.</p>
<p>11. Provide the most recent past year's history of rates offered, categorized by life expectancy and listing face amount of policy, percentage of face amount paid to viator, cash surrender value and percentage of cash surrender value paid to viator. If applicable, separate data for viatical settlements for terminal illness and life settlements. If available, provide both CT only data and nationwide data.</p>

**12.** Provide a list of all persons responsible for the conduct of affairs of the applicant. This list should include all officers, directors, stockholders, partners (in the case of a partnership), key managers, employees and any other person who exercise control or influence over the affairs of the applicant. **This list must include the names of all persons acting as authorized agents for the Viatical Settlement Provider.** Give the name, social security number, resident address, position and percent of ownership and the answer to the following questions for each person listed. **If you answer yes to any one of the following questions please provide a detailed explanation.**

Has this individual been fined, reprimanded, or been the subject of a consent decree in any state by any agency that regulates the business of insurance, real estate, securities, or financial institutions?

☐ **Yes**      ☐ **No**

Has this individual held or applied for a license to solicit insurance, real estate, securities, or to act as a broker, that was refused, censured, suspended, denied, canceled, terminated, surrendered, revoked, or had other administrative action taken against said individual in any state?      ☐ **Yes**      ☐ **No**

Has this individual been convicted or pled no contest to a misdemeanor or felony offense, or is this individual currently charged with a misdemeanor or felony, other than a misdemeanor related to the use of a motor vehicle?      ☐ **Yes**      ☐ **No**

If yes, provide details specifically including dates, nature of the crime and rehabilitation of the individual.

If this individual has ever been employed by an insurance company, or in the business of real estate, securities, or financial institutions, has his or her employment been terminated or nonrenewed because of allegations of misconduct or wrongdoing?      ☐ **Yes**      ☐ **No**

Has the individual completed the attached biographical affidavit form?      ☐ **Yes**      ☐ **No**

## CERTIFICATION OF ACCURACY

I have read and knowingly made the foregoing statements and representations and certify that each statement and representation is true to the best of my knowledge. I understand that any misrepresentation, false statement, or fraud in connection with this application may be cause for revocation, suspension, refusal of renewal, or denial of application in addition to any other actions or penalties or both.

I certify on behalf of the Applicant, that the Applicant intends to act in good faith as a viatical settlement provider and to comply with all applicable Connecticut laws and with all applicable rules and orders of the Connecticut Commissioner of Insurance.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name (Printed)

\_\_\_\_\_  
Title

State of \_\_\_\_\_)

)ss:

County of \_\_\_\_\_)

Sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_, Notary Public. My Commission Expires: \_\_\_\_\_

## **BIOGRAPHICAL AFFIDAVIT**

Full Name and Address of Applicant:

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In connection with the above-named applicant, I herewith make representations and supply information about myself as hereinafter set forth. (Attach an addendum or separate sheet if space hereon is insufficient to answer any question fully.) IF ANSWER IS "NO" OR "NONE" SO STATE.

1. Affiant's Full Name (Initials not Acceptable):

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2. a. Have you ever had your name changed? \_\_\_\_\_. If yes, give the reason for the change.: \_\_\_\_\_

b. Other names used at any time: \_\_\_\_\_

3. Affiant's Social Security Number: \_\_\_\_\_

4. Date and Place of Birth: \_\_\_\_\_

5. Affiant's Business Address: \_\_\_\_\_

Affiant's Business Telephone: \_\_\_\_\_

Affiant's Business E-mail Address: \_\_\_\_\_

6. List your residences for the last ten (10) years starting with your current address:

DATE	ADDRESS	CITY & STATE
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

7. Education: Dates, Names, Locations and Degrees:

College: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Graduate Studies: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Others: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

8. List memberships in Professional Societies and Associations:

\_\_\_\_\_  
\_\_\_\_\_

9. Present or Proposed Position with the Applicant: \_\_\_\_\_

10. List complete employment record (up to and including present jobs, positions, directorates or officerships) for the past twenty (20) years:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11. Present employer may be contacted? Yes No (circle one)  
Former employer may be contacted? Yes No (circle one)

12. Has the applicant, within the last 18 months, done any of the following?

a. Have you ever been in a position that required a fidelity bond? \_\_\_\_\_  
If any claims were made on the bond, give details:

\_\_\_\_\_  
\_\_\_\_\_

b. Have you ever been denied an individual or position schedule fidelity bond, or have a bond canceled or revoked? \_\_\_\_\_  
If yes, give details:

\_\_\_\_\_  
\_\_\_\_\_

13. List any professional, occupational, and vocational licenses issued by any public or governmental licensing agency or regulatory authority that you presently hold or have held in the past (state date license issued, issuer of license, date terminated, reasons for termination).

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

14. During the past ten (10) years, have you ever been refused a professional, occupational, or vocational license by any public or governmental licensing agency or regulatory authority, or has any such license held by you ever been suspended or revoked? \_\_\_\_\_

If yes, give details:

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15. List any companies in which you control directly or indirectly or own legally or beneficially 10% or more of the outstanding stock (in voting power):

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If any of the stock is pledged or hypothecated in any way, give details:

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16. Will you or members of your immediate family subscribe to or own, beneficially or of record, shares of stock of the applicant provider or its affiliates? \_\_\_\_\_

If any of the shares of stock are pledged or hypothecated in any way, give details:

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17. Have you ever been adjudged a bankrupt? \_\_\_\_\_

18. a. Have you ever been convicted or had a sentence imposed or suspended or had a pronouncement of a sentence suspended or been pardoned for conviction of or pleaded guilty or nolo contendere to information or indictment charging any felony, or charging a misdemeanor involving embezzlement, theft, larceny, or mail fraud, or charging violation of any corporate securities statute or any insurance law, or have you been subject of any disciplinary proceedings of any federal or state regulatory agency? \_\_\_\_\_

If yes, give details:

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- b. Has any company been so charged, allegedly as a result of any action or conduct on your part?

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If yes, give details:

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19. Have you ever been an officer, director, trustee, investment committee member, key employee, or controlling stockholder of any company that, while you occupied any such position or capacity with respect to it, became insolvent or was placed under supervision or in receivership, rehabilitation, liquidation or conservatorship?

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20. Has the certificate of good standing or license to do business of any company of which you were an officer or director or key management person ever been suspended or revoked while you occupied such position? \_\_\_\_\_

If yes, give details:

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21. Provide three references that attest to the competence, trustworthiness, and business reputation of the affiant.

Name \_\_\_\_\_ Phone Number \_\_\_\_\_  
Address \_\_\_\_\_

Relationship \_\_\_\_\_

Name \_\_\_\_\_ Phone Number \_\_\_\_\_  
Address \_\_\_\_\_

Relationship \_\_\_\_\_

Name \_\_\_\_\_ Phone Number \_\_\_\_\_  
Address \_\_\_\_\_

Relationship \_\_\_\_\_



## CERTIFICATION OF ACCURACY

Dated and signed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ at \_\_\_\_\_  
\_\_\_\_\_. I hereby certify under penalty of perjury that I am acting on my own behalf, and that the foregoing statements are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
(Signature of Affiant)

State of \_\_\_\_\_

County of \_\_\_\_\_

Personally appeared before me the above named \_\_\_\_\_, personally known to me, who, being duly sworn, deposes and says that he executed the above instrument and that the statements and answers contained therein are true and correct to the best of his knowledge and belief.

Subscribed and sworn to before this \_\_\_\_\_ Day of \_\_\_\_\_, 20\_\_\_\_

\_\_\_\_\_  
NOTARY PUBLIC

SEAL

My Commission Expires \_\_\_\_\_